DEPARTMENT OF THE NAVY Office of the Secretary Washington DC 20350-1000

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SECNAV NOTICE 5120

From: Secretary of the Navy
To: All Ships and Stations

Subj: 1998 U.S. SAVINGS BONDS CAMPAIGN

Ref: (a) SECNAVINST 5120.3H

(b) MARCORPS ORDER 5120.4E (NOTAL)

Encl: (1) Savings Bonds Campaign
Information

(2) Directory of Savings Bonds Marketing Offices

1. Purpose. To announce the 1998 U.S. Savings Bonds Campaign.

2. Background

- a. The Department of the Navy cooperates with the Treasury Department in the support and promotion of the U.S. Savings Bonds program. The focus of the 1998 campaign is to provide factual information on the advantages of savings bonds as a means of systematic savings.
- b. U.S. Savings Bonds are offered to military and civilian personnel as a worthwhile and convenient means of setting aside a portion of pay for savings. For many people, savings bonds are the safest and highest-paying form of affordable savings.
- c. The semiannual market-based interest rate for Series EE Bonds purchased between 1 November 1997 and 30 April 1998 is 5.59 percent for the initial semiannual interest rate period. The semiannual rate changes each year in May and November.
- d. While there is no limit on how high the rate of interest may be set, there is the protection of a minimum guaranteed rate of 4.53 percent for all Series EE Savings Bonds purchased between 1 May 1995 and 30 April 1997. Although Series EE

Savings Bonds purchased on and after 1 May 1997 do not have a minimum guaranteed interest rate, the Treasury Department guarantees the bonds will reach face value in 17 years.

- e. Interest on savings bonds purchased on or after 1 January 1990 may be tax-free when used to pay tuition and fees to institutions of higher learning. The exemption applies not only to children but also to adults returning to school. Certain age and income restrictions apply. The Department of Treasury brochure, SB-2228, gives details of this tax advantage and will be distributed to all personnel during the 1998 U.S. Savings Bonds Campaign.
- 3. Action. All Department of the Navy commands and activities will conduct a savings bonds campaign from 1 May to 30 June 1998 following references (a) and (b). The campaign goal is to ensure every servicemember and civilian employee receives factual information about the advantages of savings bonds, particularly as a means of systematic savings. Enclosure (1) provides additional campaign information. Commanding officers/commanders shall:
- a. Establish savings bonds canvassing teams headed by a Campaign Coordinator (officer or senior chief petty officer/senior staff non-commissioned officer or civilian GS-11 and above). The canvassing teams, where possible, should be made up of people who are purchasing savings bonds through the payroll savings plan.
- b. Provide the name, office code, and telephone number of the Savings Bonds Campaign Coordinator to the activity mailroom and telephone operator to facilitate program coordination and distribution of information material.
- 4. Professional Assistance. The Savings Bonds Division of the Treasury Department has field offices in each state with representatives to assist in the promotion of the Savings Bonds program. A list of the offices is provided in enclosure (2). Shore activities are encouraged to take advantage of this professional assistance.

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- 5. Command Internal Information. During the Campaign, Savings Bonds Coordinators and Public Affairs Officers should work together to place emphasis on the many features and benefits of savings bonds, including the tax exclusion if used for higher education, and the advantages of payroll savings. All available means should be used to carry out the spirit and intent of the program. Commands shall establish an internal information program to encourage purchase of savings bonds through the payroll savings plan. All internal information efforts will support the theme: "U.S. Savings Bonds - Invest Today, Enjoy Tomorrow." This may include individual and group assistance, as well as full use of various communications media and information systems, such as ship or station newspapers; bulletins; plans of the day; notices; public address system announcements; movies; Shipboard Information, Training and Entertainment (SITE) systems afloat; and Navy Broadcasting Service Detachments ashore.
- 6. Forms. SB-2104, Authorization for Purchase and Request for Change, U.S. Series EE Savings Bonds, is the allotment authorization form for military. Civilian personnel shall use SB-2152. The promotional poster number is SB-2230. They will be distributed to all activities along with other campaign materials.

BERNARD ROSTKER Asistant Secretary of the Navy (Manpower and Reserve Affairs)

Distribution: SNDL Parts 1 and 2 MARCORPS Codes 71000000000 and 71000000100

SAVINGS BONDS CAMPAIGN INFORMATION

Campaign Scheduling. The campaign period is 1 May to 30 June 98. Dates may vary slightly if it will result in a more effective campaign. Exceptions may be requested from the respective Navy or Marine Corps Savings Bonds Campaign Manager: Navy, Toll-free 1-800-368-5056, (DSN) 224-3248, (comm) 703-614-3248; Marine Corps, (DSN) 224-4500/2595; (comm) 703-614-4500/2595.

Campaign Material. In addition to the information in this notice, the following items will be distributed to Navy and Marine Corps activities:

Number	<u>Title</u>	Quantity
SB-2228	Employee Brochure	<pre>1 per individual assigned</pre>
SB-2230	Poster	<pre>1 per 50 individuals assigned</pre>
SB-2104 (Military) SB-2152 (Civilian)	Authorization for Payment and Request for Change United States Series EE Savings Bonds	1 per individual assigned

Professional Assistance. The Savings Bonds Division of the Treasury Department has field offices in each state with representatives to assist in the promotion of the Savings Bonds program. Shore activities are encouraged to take advantage of this professional assistance to provide factual information about the advantages of Savings Bonds as a means of regular savings.

Allotment Authorization Form. SB-2104 (military) and SB-2152 (civilian) Authorizations for Purchase and Request for Change, United States Series EE Savings Bonds, will be distributed to Navy and Marine Corps activities along with the Savings Bonds campaign material.

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DIRECTORY OF SAVINGS BONDS MARKETING OFFICES

OCTOBER 1997

ALABAMA 950 22nd Street North Suite 715 Birmingham, AL 35203-0000 205-731-0048

ALASKA Contact Bellevue, WA

ARIZONA 3225 North Central Ave. Suite 812 Phoenix, AZ 85012-0000 602-640-4626

ARKANSAS

Contact St. Louis, MO

CALIFORNIA (LOS ANGELES) 11000 Wilshire Blvd.

Suite 12230 Los Angeles, CA 90024-0000 310-235-7764

<u>CALIFORNIA(SAN FRANCISCO)</u> Alameda Federal Center

620 Central Ave. Bldg. 2E Room 107 Alameda, CA 94501-3879 510-337-5039

COLORADO 390 Union Boulevard Suite 430 Lakewood, CO 80228-0000 303-969-5331

CONNECTICUT Contact Boston, MA

DELAWARE

Contact Philadelphia, PA

DISTRICT OF COLUMBIA

999 E. Street, NW Room #332 Washington, DC 20004-0000 202-219-3370

FLORIDA P.O. Box 35024 400 West Bay St., Room 347 Jacksonville, FL 32202-4412 904-232-2679

Koger Center - Covington Bldg. 8070 NW 53rd Street- Suite 107 Miami, FL 33186-0000 305-716-3115

2203 N. Lois Ave. Suite 830 Tampa, FL 33607-2356 813-348-1708

GEORGIA 401 W. Peachtree Street, N.W. **Suite 1010** Atlanta, GA 30308-3510

404-331-1805

HAWAII Contact Bellevue, WA

IDAHO

Contact Bellevue, WA

ILLINOIS John C. Kluczynski Federal Bldg. 230 S. Dearborn St. Room 530 Chicago, IL 60604-1594 312-353-6754

INDIANA Minton Capehart Federal Bldg. Room 236 575 Pennsylvania Street Indianapolis, IN 46204-1524 317-226-7545

IOWA

Contact Chicago, IL

KANSAS Federal Courthouse 401 N. Market, Room B40 Wichita, KS 67202-0000 316-269-7175

KENTUCKY Contact Cleveland, OH

LOUISIANA Federal Office Building 701 Loyola Avenue Room 11023 New Orleans, LA 70113-9631 504-589-6124

Contact Boston, MA

MARYLAND P.O. Box 511

Abingdon, MD 21009-0511 410-569-2889

MASSACHUSETTS
Thomas O'Neill Federal Building 10 Causeway Street Room 463 Boston, MA 02222-1090 617-565-6100

MICHIGAN Patrick V.McNamara Bldg. 477 Michigan Ave

Suite 1745 Detroit, MI 48226-2577 313-226-7375

MINNESOTA Bridgeplace, Room 301 220 Second Street, South Minneapolis, MN 55401-2167 612-370-3200

MISSISSIPPI Contact Dallas, TX

MISSOURI

Federal Building,. Room 634A 601 E. 12th Street Kansas City, MO 64106-0000 816-426-3175

1222 Spruce Street Room 1.208 St. Louis, MO 63103-0000 314-639-6675

MONTANA Contact Seattle, WA

NEBRASKA Contact St. Louis, MO

<u>NEVADA</u> Contact Los Angeles, CA

NEW HAMPSHIRE

Contact Boston, MA

NEW JERSEY 810 Bear Tavern Road Suite 303 West Trenton, NJ 08628-1022 609-989-2088

NEW MEXICO 123 Fourth Street, S.W. Room 317 Albuquerque, NM 87102-0000 505-248-7860

NEW YORK P.O. Box 11-660 Albany, NY 12211-0660 518-431-4100

26 Federal Plaza Room 3014 New York, NY 10278 212-264-1368

NORTH CAROLINA

800 Briar Creek Road Room BB-408 Charlotte, NC 28205-0000 704-344-8831

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2302 W. Meadowview Road Suite 211 Greensboro, NC 27407-3706 919-333-5461

NORTH DAKOTA Contact Chicago, IL

OHIO Federal Office Building 550 Main Street, Room 1522 Cincinnati, OH 45202-0000 513-684-3696

1001 Lakeside Avenue Suite 980 Cleveland, OH 44114-0000 216-522-4012

Federal Office Building 200 N. High Street, Room 415 Columbus, OH 43215-0000 614-469-7430

OKLAHOMA 215 Dean A. McGee Avenue Room 212 Oklahoma City, OK 73102-3422 405-231-4153

OREGON Federal Building, Room 525 1220 S.W. Third Street Portland, OR 97204-0000 503-326-3008

PENNSYLVANIA 600 Federal Building 1421 Cherry Street Philadelphia, PA 19102-1493 215-597-1755

Federal Bldg. Room 832 1000 Liberty Ave. Pittsburgh, PA 15222-4195 412-395-4891 412-395-8755

RHODE ISLAND Contact Boston, MA

SOUTH CAROLINA Contact Charlotte, NC

SOUTH DAKOTA Contact Chicago, IL

TENNESSEE P.O. Box 588 Seymour, TN 37865-0000 423-573-7858

TEXAS 7701 Stemmons Freeway Suite 130 LB-6 Dallas, TX 75247-9998 214-767-5870

Enclosure (2)

500 Dallas Street Suite 1170 Houston, TX 77002-4804 713-718-3092

10127 Morocco Suite 105 San Antonio, TX 78216-3938 210-525-2945

UTAH Contact Lakewood, CO

VERMONT Contact Boston, MA

VIRGINIA P.O. Box 16081 Chesapeake, VA 23328 757-482-1348

Federal Office Building 400 North 8th Street - Room 7400 Richmond, VA 23240-0000 804-771-2271

WASHINGTON 520 - 112th Avenue N.E. Suite 203 Bellevue, WA 98004-0000 206-553-4537

WEST VIRGINIA Contact District of Columbia

WISCONSIN
VA Medical Center
5000 West National Avenue
Building #5, 3d Floor
Milwaukee, WI 53295-0000
414-671-5774

WYOMING Contact Lakewood, CO

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